



**PRESS RELEASE**

**FOR: IMMEDIATE RELEASE**

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**DATE: Thursday, September 15, 2016**

**City and Finance Director Receive Recognition for Financial Reporting**

ASHEBORO, NC – The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the City of Asheboro with *The Certificate of Achievement for Excellence in Financial Reporting* for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

Additionally, Finance Officer Deborah P. Reaves has been recognized with an *Award of Financial Reporting Achievement* for her role in preparing the award-winning CAFR.

The CAFR was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL , and Washington, D.C.

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