



## 2015 URGENT REPAIR PROGRAM (URP15) Owner-Occupied Housing Rehabilitation

### *About the Program*

The 2015 Urgent Repair Program provides funds to assist very-low and low-income households with special needs in addressing housing conditions that pose imminent threats to life or safety. Funds also can cover accessibility modifications and other repairs necessary to prevent displacement of very-low and low-income homeowners with special needs such as the elderly and persons with disabilities. Program funding totals \$55,000 with the majority provided by the North Carolina Housing Finance Agency.

### *Eligibility*

Residents must:

- 1) Reside within the Asheboro corporate limits and own and occupy the home in need of repair.
- 2) Have a household income which does not exceed 50% of Randolph County's median income for the household size.
- 3) Have a special need (i.e. be elderly,  $\geq 62$  years old, handicapped or disabled, a single parent with a dependent living at home, a large family with  $\geq 5$  household members or a household with a child below the age of six with an elevated blood lead level (between 10 $\mu$ g/dl and 20 $\mu$ g/dl)).
- 4) Have urgent repair needs, which cannot be met through other state or federally-funded housing assistance programs.

### *Type of Assistance*

The City will provide assistance to homeowners whose homes are selected for repair/modification in the form of a loan. Homeowners will receive an unsecured deferred, interest-free loan, forgiven at a rate of \$1,000 per year, until the principal balance is reduced to zero. The amount of the loan will depend on the scope of work necessary to address the identified imminent threats to life and/or safety. There is no minimum to the amount of the loan; however, the maximum life-time limit is \$8,000.

### *How to Apply*

Contact the City of Asheboro or <http://asheboronc.gov/Services/planning.html> beginning September 1, 2015. All applications must be turned in by 5:00 PM on October 30, 2015. **A minimum of seven of the most qualified applicants will be chosen according to the city's priority system.**