

**CITY OF ASHEBORO,
NORTH CAROLINA**

Combining Statements for Nonmajor Funds

Special Revenue Funds:

The HOME Program Special Revenue Fund. The North Carolina Housing Finance Agency regulates the Home Program; funding is restricted for rehabilitation of housing for individuals deemed to be in economic need of financing.

The Economic Development Special Revenue Fund. This fund accounts for resources to be used in the enhancement of the local business community and is funded from State grants and transfers from the General Fund.

The Police Computer Grant Special Revenue Fund. This fund is used to account for grant monies restricted for specific law enforcement program expenses.

The Traffic 2005 Grant Special Revenue Fund. This fund is used to account for grant monies received from the Governor's Highway Safety Program restricted for specific law enforcement program expenses.

Capital Project Funds:

The Sunset Theater Capital Project Fund. This fund accounts for City transfers and contributions to renovate the historical Sunset Theater in downtown Asheboro.

The North Fayetteville Street Sidewalk Capital Project Fund. This fund accounts for City transfers to construct pedestrian sidewalks.

The Asheboro Skate Park Capital Project Fund. This fund accounts for City transfers and other revenues to construct a recreational skate park.

The Airport Runway Extension Phase III Capital Project Fund. This fund accounts for Federal Aviation Administration and State Aid to Airport grant funding to further extend, widen and strengthen the airport runway.

CITY OF ASHEBORO, NORTH CAROLINA
COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2007

	Special Revenue Funds				Total Nonmajor Special Revenue Funds
	HOME Program	Economic Development Fund	Police Computer Grant Fund	Traffic 2005 Grant Fund	
Assets:					
Current Assets:					
Cash and Investments	\$ 155,359	\$ 141,667	\$ 1,600	\$ 4,912	\$ 303,538
Accounts Receivable	34,086	-	-	-	34,086
Due From Other Governments	-	-	-	-	-
Total Assets	\$ 189,445	\$ 141,667	\$ 1,600	\$ 4,912	\$ 337,624
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable and Accrued Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
Deferred Revenues	34,086	-	-	-	34,086
Total Liabilities	34,086	-	-	-	34,086
Fund Balances:					
Reserved by State Statute	-	-	-	-	-
Unreserved:					
Designated for Capital Projects	-	-	-	-	-
Undesignated	155,359	141,667	1,600	4,912	303,538
Total Fund Balances	155,359	141,667	1,600	4,912	303,538
Total Liabilities and Fund Balances	\$ 189,445	\$ 141,667	\$ 1,600	\$ 4,912	\$ 337,624

Capital Project Funds					
Sunset Theater Project Fund	North Fayetteville Street Sidewalk Project Fund	Asheboro Skate Park Project Fund	Airport Runway Extension Phase III Project Fund	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
\$ 75,000	\$ 200,914	\$ -	\$ 389,077	\$ 664,991	\$ 968,529
-	-	-	-	-	34,086
-	-	105,659	12,839	118,498	118,498
<u>\$ 75,000</u>	<u>\$ 200,914</u>	<u>\$ 105,659</u>	<u>401,916</u>	<u>\$ 783,489</u>	<u>\$ 1,121,113</u>
\$ -	\$ -	\$ -	\$ 1,895	\$ 1,895	\$ 1,895
-	-	98,829	350,000	448,829	448,829
-	-	-	-	-	34,086
-	-	98,829	351,895	450,724	484,810
-	-	105,659	12,839	118,498	118,498
75,000	200,914	-	37,182	313,096	313,096
-	-	(98,829)	-	(98,829)	204,709
<u>75,000</u>	<u>200,914</u>	<u>6,830</u>	<u>50,021</u>	<u>332,765</u>	<u>636,303</u>
<u>\$ 75,000</u>	<u>\$ 200,914</u>	<u>\$ 105,659</u>	<u>\$ 401,916</u>	<u>\$ 783,489</u>	<u>\$ 1,121,113</u>

CITY OF ASHEBORO, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2007

	Special Revenue Funds				Total Nonmajor Special Revenue Funds
	HOME Program	Economic Development Fund	Police Computer Grant Fund	Traffic 2005 Grant Fund	
Revenues:					
Restricted Intergovernmental	\$ -	\$ -	\$ -	\$ 35,345	\$ 35,345
Investment Earnings	-	-	-	-	-
Miscellaneous	4,458	175,000	-	-	179,458
Total Revenues	4,458	175,000	-	35,345	214,803
Expenditures:					
Public Safety	-	-	-	43,460	43,460
Economic and Physical Development	2,903	256,683	-	-	259,586
Capital Outlay	-	-	-	-	-
Total Expenditures	2,903	256,683	-	43,460	303,046
Revenues Over (Under) Expenditures	1,555	(81,683)	-	(8,115)	(88,243)
Other Financing Sources:					
Transfers From Other Funds:					
From General Fund	-	75,000	-	10,800	85,800
From Water and Sewer Fund	-	23,350	-	-	23,350
Total Other Financing Sources	-	98,350	-	10,800	109,150
Net Change in Fund Balances	1,555	16,667	-	2,685	20,907
Fund Balances:					
Beginning of Year, July 1	153,804	125,000	1,600	2,227	282,631
End of Year, June 30	\$ 155,359	\$ 141,667	\$ 1,600	\$ 4,912	\$ 303,538

Capital Project Funds					
Sunset Theater Project Fund	North Fayetteville Street Sidewalk Project Fund	Asheboro Skate Park Project Fund	Airport Runway Extension Phase III Project Fund	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 100,000	\$ 252,534	\$ 352,534	\$ 387,879
-	-	-	-	-	-
75,000	-	-	-	75,000	254,458
75,000	-	100,000	252,534	427,534	642,337
-	-	-	-	-	43,460
-	-	-	-	-	259,586
-	48,764	245,938	222,955	517,657	517,657
-	48,764	245,938	222,955	517,657	820,703
75,000	(48,764)	(145,938)	29,579	(90,123)	(178,366)
-	-	62,000	16,667	78,667	164,467
-	28,200	-	-	28,200	51,550
-	28,200	62,000	16,667	106,867	216,017
75,000	(20,564)	(83,938)	46,246	16,744	37,651
-	221,478	90,768	3,775	316,021	598,652
\$ 75,000	\$ 200,914	\$ 6,830	\$ 50,021	\$ 332,765	\$ 636,303

CITY OF ASHEBORO, NORTH CAROLINA
SPECIAL REVENUE FUND - HOME PROGRAM

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

From Inception and For the Year Ended June 30, 2007

Revenues:

Restricted Intergovernmental Revenues:

HOME Program Grant

Miscellaneous:

Program Income - Repayments

Total Revenues

Expenditures:

Economic and Physical Development:

Original Programs:

Down Payment Assistance

Owner Occupied Rehabilitation

Investor Owned Rehabilitation

Administration

Revolving Loans:

Down Payment Assistance

Owner Occupied Rehabilitation

Investor Owned Rehabilitation

Down Payment/Closing Cost

Administration - Down Payment

Fiscal Agent Fees

Total Expenditures

Revenues Over Expenditures

Other Financing (Uses):

Transfers to Other Funds:

Downtown Farmer's Market Project Fund

Net Change in Fund Balance

Fund Balance:

Beginning of Year, July 1

End of Year, June 30

Project Authorization	Prior Years	Actual Current Year	Total To Date
\$ 375,000	\$ 375,000	\$ -	\$ 375,000
<u>219,000</u>	<u>312,433</u>	<u>4,458</u>	<u>316,891</u>
<u>594,000</u>	<u>679,283</u>	<u>4,458</u>	<u>691,891</u>
69,750	69,750	-	69,750
186,000	186,000	-	186,000
93,000	93,000	-	93,000
26,400	26,250	125	26,375
12,000	11,152	-	11,152
76,150	76,127	-	76,127
49,700	26,336	-	26,336
32,000	7,608	-	7,608
6,000	-	2,620	2,620
<u>15,000</u>	<u>9,406</u>	<u>158</u>	<u>9,564</u>
<u>566,000</u>	<u>505,629</u>	<u>2,903</u>	<u>508,532</u>
<u>28,000</u>	<u>181,804</u>	<u>1,555</u>	<u>183,359</u>
<u>(28,000)</u>	<u>(28,000)</u>	<u>-</u>	<u>(28,000)</u>
<u>\$ -</u>	<u>\$ 153,804</u>	<u>1,555</u>	<u>\$ 155,359</u>
		<u>153,804</u>	
		<u>\$ 155,359</u>	

CITY OF ASHEBORO, NORTH CAROLINA
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

From Inception and For the Year Ended June 30, 2007

Revenues:

Repayment of Expired Incentives

Total Revenues

Expenditures:

Economic and Physical Development:

Energizer/Everready

Unilever/Bestfoods

Technimark

Starpet

N.C. Zoological Society

Total Expenditures

Revenues (Under) Expenditures

Other Financing Sources:

Transfers From Other Funds:

From General Fund

From Water and Sewer Fund

Total Other Financing Sources

Net Change in Fund Balance

Fund Balance:

Beginning of Year, July 1

End of Year, June 30

Project Authorization	Prior Years	Actual Current Year	Total To Date
\$ -	\$ -	\$ 175,000	\$ 175,000
-	-	175,000	175,000
375,000	-	-	-
125,000	125,000	-	125,000
288,350	-	98,350	98,350
250,000	-	125,000	125,000
100,000	-	33,333	33,333
<u>1,138,350</u>	<u>125,000</u>	<u>256,683</u>	<u>381,683</u>
<u>(1,138,350)</u>	<u>(125,000)</u>	<u>(81,683)</u>	<u>(206,683)</u>
1,115,000	250,000	75,000	325,000
<u>23,350</u>	<u>-</u>	<u>23,350</u>	<u>23,350</u>
<u>1,138,350</u>	<u>250,000</u>	<u>98,350</u>	<u>348,350</u>
<u>\$ -</u>	<u>\$ 125,000</u>	<u>16,667</u>	<u>\$ 141,667</u>
		<u>125,000</u>	
		<u>\$ 141,667</u>	

CITY OF ASHEBORO, NORTH CAROLINA
SPECIAL REVENUE FUND - POLICE COMPUTER GRANT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

From Inception and For the Year Ended June 30, 2007

Revenues:

 Restricted Intergovernmental Revenues:

 Federal Grants

 Investment Earnings

Total Revenues

Expenditures:

 Public Safety:

 Police Grant Match

 Capital Outlay

 Supplies and Materials

Total Expenditures

Revenues (Under) Expenditures

Other Financing Sources:

 Transfers From Other Funds:

 General Fund

Net Change in Fund Balance

Fund Balance:

 Beginning of Year, July 1

 End of Year, June 30

Project Authorization	Prior Years	Actual Current Year	Total To Date
\$ 95,341	\$ 95,341	\$ -	\$ 95,341
-	150	-	150
<u>95,341</u>	<u>95,491</u>	<u>-</u>	<u>95,491</u>
10,594	10,594	-	10,594
89,384	89,384	-	89,384
<u>5,957</u>	<u>6,107</u>	<u>-</u>	<u>6,107</u>
<u>105,935</u>	<u>106,085</u>	<u>-</u>	<u>106,085</u>
<u>(10,594)</u>	<u>(10,594)</u>	<u>-</u>	<u>(10,594)</u>
<u>10,594</u>	<u>12,194</u>	<u>-</u>	<u>12,194</u>
<u>\$ -</u>	<u>\$ 1,600</u>	<u>-</u>	<u>\$ 1,600</u>
		<u>1,600</u>	
		<u>\$ 1,600</u>	

CITY OF ASHEBORO, NORTH CAROLINA
SPECIAL REVENUE FUND - TRAFFIC 2005 GRANT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and For the Year Ended June 30, 2007

Revenues:

Restricted Intergovernmental:
Federal Grant

Total Revenues

Expenditures:

Public Safety:
Operating Expenditures
Capital Outlay

Total Expenditures

Revenues (Under) Expenditures

Other Financing Sources:

Transfers From Other Funds:
From General Fund

Net Change in Fund Balance

Fund Balance:

Beginning of Year, July 1

End of Year, June 30

Schedule 7

Project Authorization	Prior Years	Actual Current Year	Total To Date
\$ 89,301	\$ 37,827	\$ 35,345	\$ 73,172
<u>89,301</u>	<u>37,827</u>	<u>35,345</u>	<u>73,172</u>
69,685	14,765	42,261	57,026
40,555	30,974	1,199	32,173
<u>110,240</u>	<u>45,739</u>	<u>43,460</u>	<u>89,199</u>
<u>(20,939)</u>	<u>(7,912)</u>	<u>(8,115)</u>	<u>(16,027)</u>
<u>20,939</u>	<u>10,139</u>	<u>10,800</u>	<u>20,939</u>
<u>\$ -</u>	<u>\$ 2,227</u>	<u>2,685</u>	<u>\$ 4,912</u>
		<u>2,227</u>	
		<u>\$ 4,912</u>	

CITY OF ASHEBORO, NORTH CAROLINA
CAPITAL PROJECT FUND - SUNSET THEATER PROJECT

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and For the Year Ended June 30, 2007

Revenues:

Timken Foundation Contribution
Investment Earnings

Total Revenues

Expenditures:

Capital Outlay:
Facade Renovations

Total Expenditures

Revenues Over Expenditures

Other Financing Sources:

Transfers From Other Funds:
From General Fund

Net Change in Fund Balance

Fund Balance:

Beginning of Year, July 1

End of Year, June 30

Project Authorization	Prior Years	Actual Current Year	Total To Date
\$ 75,000	\$ -	\$ 75,000	\$ 75,000
75,000	-	75,000	75,000
75,000	-	-	-
75,000	-	-	-
-	-	75,000	75,000
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>75,000</u>	<u>\$ 75,000</u>
		<u>-</u>	
		<u>\$ 75,000</u>	

CITY OF ASHEBORO, NORTH CAROLINA
CAPITAL PROJECT FUND - NORTH FAYETTEVILLE STREET SIDEWALK

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
From Inception and For the Year Ended June 30, 2007

Revenues:

Restricted Intergovernmental:
 Federal Grants
Investment Earnings

Total Revenues

Expenditures:

Capital Outlay:
 Sidewalk Construction - North Fayetteville Street
 Sidewalk Construction - South Church Street
 Sidewalk Construction - Sunset Avenue
 Water Lines - Steele Street
 Water Lines - Woodcrest Drive
 Water Lines - Keystone Drive
 Water Lines - Sherwood Avenue
 Water Lines - Fisher Circle
 Sewer Lines - Sherwood Avenue
 Sewer Lines - Harvell Street

Total Expenditures

Revenues (Under) Expenditures

Other Financing Sources:

Transfers From Other Funds:
 From General Fund
 From Water and Sewer Fund

Total Other Financing Sources

Net Change in Fund Balance

Fund Balance:

Beginning of Year, July 1

End of Year, June 30

<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total To Date</u>
\$ 172,032	\$ 166,174	\$ -	\$ 166,174
-	19,377	-	19,377
<u>172,032</u>	<u>185,551</u>	<u>-</u>	<u>185,551</u>
168,000	69,812	48,764	118,576
101,417	100,143	-	100,143
188,200	188,199	-	188,199
38,852	38,851	-	38,851
175,000	160,297	-	160,297
93,791	-	-	-
6,243	6,243	-	6,243
19,200	19,200	-	19,200
6,431	6,431	-	6,431
24,038	24,037	-	24,037
<u>821,172</u>	<u>613,213</u>	<u>48,764</u>	<u>661,977</u>
<u>(649,140)</u>	<u>(427,662)</u>	<u>(48,764)</u>	<u>(476,426)</u>
217,000	217,000	-	217,000
432,140	432,140	28,200	460,340
<u>649,140</u>	<u>649,140</u>	<u>28,200</u>	<u>677,340</u>
<u>\$ -</u>	<u>\$ 221,478</u>	<u>(20,564)</u>	<u>\$ 200,914</u>
		<u>221,478</u>	
		<u>\$ 200,914</u>	

CITY OF ASHEBORO, NORTH CAROLINA
CAPITAL PROJECT FUND - ASHEBORO SKATE PARK

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

From Inception and For the Year Ended June 30, 2007

Revenues:

Restricted Intergovernmental:

Grant - Parks and Recreation Trust Fund

Total Revenues

Expenditures:

Capital Outlay:

Skate Park Construction

Total Expenditures

Revenues (Under) Expenditures

Other Financing Sources:

Transfers From Other Funds:

From General Fund

Net Change in Fund Balance

Fund Balance:

Beginning of Year, July 1

End of Year, June 30

Project Authorization	Prior Years	Actual Current Year	Total To Date
\$ 100,000	\$ -	\$ 100,000	\$ 100,000
100,000	-	100,000	100,000
262,000	9,232	245,938	255,170
262,000	9,232	245,938	255,170
(162,000)	(9,232)	(145,938)	(155,170)
162,000	100,000	62,000	162,000
\$ -	\$ 90,768	(83,938)	\$ 6,830
		90,768	
		\$ 6,830	

CITY OF ASHEBORO, NORTH CAROLINA
CAPITAL PROJECT FUND - AIRPORT RUNWAY EXTENSION PHASE III

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

From Inception and For the Year Ended June 30, 2007

Revenues:

 Restricted Intergovernmental:

 Federal Grant

 State Grant

 Investment Earnings

Total Revenues

Expenditures:

 Capital Outlay:

 Professional Services

 Administration

 Contractors

 Land

 Miscellaneous

 Contingency

Total Expenditures

Revenues Over (Under) Expenditures

Other Financing Sources:

 Transfers From Other Funds:

 From General Fund

Net Change in Fund Balance

Fund Balance:

 Beginning of Year, July 1

 End of Year, June 30

Project Authorization	Prior Years	Actual Current Year	Total To Date
\$ 2,900,000	\$ 2,515,921	\$ 252,534	\$ 2,768,455
2,517,500	2,364,613	-	2,364,613
15,000	30,196	-	30,196
<u>5,432,500</u>	<u>4,910,730</u>	<u>252,534</u>	<u>5,163,264</u>
697,363	650,155	22,939	673,094
5,155	5,155	250	5,405
4,925,192	4,580,390	199,766	4,780,156
260,500	258,024	-	258,024
15,000	-	-	-
151,478	-	-	-
<u>6,054,688</u>	<u>5,493,724</u>	<u>222,955</u>	<u>5,716,679</u>
<u>(622,188)</u>	<u>(582,994)</u>	<u>29,579</u>	<u>(553,415)</u>
<u>622,188</u>	<u>586,769</u>	<u>16,667</u>	<u>603,436</u>
<u>\$ -</u>	<u>\$ 3,775</u>	<u>46,246</u>	<u>\$ 50,021</u>
		<u>3,775</u>	
		<u>\$ 50,021</u>	

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**CITY OF ASHEBORO,
NORTH CAROLINA**

Enterprise Fund

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises -where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes. An enterprise fund charges fees sufficient to fund on-going operations, service its debt and provide for replacement and expansion of its capital facilities.

The City of Asheboro has a single enterprise fund, the Water and Sewer Fund, and two Water and Sewer Capital Projects Funds; the Water and Sewer System Improvements Project, which accounts for multi-year capital expansion, and the NCDOT Water and Sewer System Improvements Project, which accounts for capital replacement for specific areas of the City. The detail activity in these funds appears on Schedules 13 and 14, respectively. They are consolidated with the Water and Sewer Fund on Exhibit 6.

CITY OF ASHEBORO, NORTH CAROLINA
ENTERPRISE FUND - WATER AND SEWER FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)

For the Year Ended June 30, 2007

Revenues:

Operating Revenues:

- Water Sales
- Sewer Charges
- Water and Sewer Taps
- Sampling and Monitoring Fees
- Surcharges
- Septic Tank Discharge
- Other Operating Revenues

Total Operating Revenues

Nonoperating Revenues:

- Interest Earned on Investments
- Sales of Materials and Services
- Sale of Assets
- Other Nonoperating Revenues

Total Nonoperating Revenues

Total Revenues

Expenditures:

Billing and Collections:

- Salaries and Employee Benefits
- Supplies
- Other Operating Expenditures

Total

Water Meter Operations:

- Salaries and Employee Benefits
- Supplies
- Other Operating Expenditures

Total

Water Supply and Treatment:

- Salaries and Employee Benefits
- Supplies
- Other Operating Expenditures

Total

2007		
Budget	Actual	Variance Positive (Negative)
\$ 5,400,000	\$ 5,521,061	\$ 121,061
4,000,000	4,055,265	55,265
90,000	127,275	37,275
21,000	28,013	7,013
67,000	51,303	(15,697)
55,000	56,160	1,160
129,900	196,284	66,384
<u>9,762,900</u>	<u>10,035,361</u>	<u>272,461</u>
276,000	596,908	320,908
313	-	(313)
5,729	-	(5,729)
95,200	104,944	9,744
<u>377,242</u>	<u>701,852</u>	<u>324,610</u>
<u>10,140,142</u>	<u>10,737,213</u>	<u>597,071</u>
	191,926	
	25,474	
	27,279	
<u>329,553</u>	<u>244,679</u>	<u>84,874</u>
	256,089	
	41,556	
	25,185	
<u>348,847</u>	<u>322,830</u>	<u>26,017</u>
	650,068	
	311,108	
	640,670	
<u>\$ 1,682,082</u>	<u>\$ 1,601,846</u>	<u>\$ 80,236</u>

CITY OF ASHEBORO, NORTH CAROLINA
ENTERPRISE FUND - WATER AND SEWER FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)

For the Year Ended June 30, 2007

Expenditures (Concluded):

Wastewater Treatment:

Salaries and Employee Benefits
Supplies
Other Operating Expenditures

Total

Water Maintenance:

Salaries and Employee Benefits
Supplies
Other Operating Expenditures

Total

Wastewater Maintenance:

Salaries and Employee Benefits
Supplies
Other Operating Expenditures

Total

Debt Service:

Principal on Bonds and Note
Principal on Capital Lease
Interest and Fees

Total

Capital Outlay:

Water Meter Operations
Water Supply and Treatment
Wastewater Treatment
Wastewater Maintenance

Total

Total Expenditures

Revenues Over Expenditures (Forward)

2007		
Budget	Actual	Variance Positive (Negative)
\$	\$ 1,137,827	\$
	456,037	
	979,127	
<u>2,778,510</u>	<u>2,572,991</u>	<u>205,519</u>
	411,830	
	173,650	
	100,404	
<u>864,766</u>	<u>685,884</u>	<u>178,882</u>
	543,566	
	52,622	
	488,790	
<u>1,277,218</u>	<u>1,084,978</u>	<u>192,240</u>
	1,350,947	
	8,033	
	399,985	
<u>2,176,752</u>	<u>1,758,965</u>	<u>417,787</u>
	34,430	
	9,982	
	160,448	
	74,524	
<u>454,214</u>	<u>279,384</u>	<u>174,830</u>
<u>9,911,942</u>	<u>8,551,557</u>	<u>1,360,385</u>
<u>\$ 228,200</u>	<u>\$ 2,185,656</u>	<u>\$ 1,957,456</u>

CITY OF ASHEBORO, NORTH CAROLINA
ENTERPRISE FUND - WATER AND SEWER FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
For the Year Ended June 30, 2007

Revenues Over Expenditures: (Brought Forward)

Other Financing (Uses):

Transfers to Other Funds:

- To North Fayetteville Street Sidewalk Capital Project Fund
- To NCDOT Water and Sewer System Improvement Project
- To Economic Development Fund
- To General Fund

Total Other Financing (Uses)

Appropriated Fund Balance

Revenues Over Expenditures and Other Uses

Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual Basis:

Revenues Over Expenditures and Other Uses

- Payment of Bond and Note Principal
- Payment on Capital Leases
- Amortization of Deferred Loss on Refunding
- Amortization of Bond Issue Costs
- Capital Outlay
- Depreciation
- Increase In Accrued Compensated Absences
- Decrease In Accrued Interest Expense
- Transfer to NCDOT Water and Sewer System Improvement Project

Total Reconciling Items

Change in Net Assets

2007		
Budget	Actual	Variance Positive (Negative)
\$ 228,200	\$ 2,185,656	\$ 1,957,456
(28,200)	(28,200)	-
(200,000)	(200,000)	-
(23,350)	(23,350)	-
(1,800,000)	(1,800,000)	-
(2,051,550)	(2,051,550)	-
1,823,350	-	(1,823,350)
\$ -	\$ 134,106	\$ 134,106
	\$ 134,106	
	1,350,947	
	8,033	
	(43,502)	
	(11,606)	
	279,384	
	(1,340,188)	
	(21,109)	
	4,564	
	200,000	
	426,523	
	\$ 560,629	

CITY OF ASHEBORO, NORTH CAROLINA
WATER AND SEWER SYSTEMS IMPROVEMENT FUND

SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)

From Inception and For the Year Ended June 30, 2007

Revenues:

Investment Earnings

Expenditures:

Water System Improvements:

Professional Services
Administrative
Payment to Contractors
Right-of-Way and Easements
Contingency

Sewer Pump Station # 2:

Professional Services — Water and Sewer
Administrative
Payment to Contractors
Right-of-Way and Easements
Contingency

Sewer Pump Station # 1:

Professional Services
Administrative
Payment to Contractors
Right-of-Way and Easements
Contingency

Water System Power Generators:

Professional Services
Administrative
Payment to Contractors
Contingency

Total Expenditures

Revenues (Under) Expenditures

Other Financing Sources:

Transfers From Other Funds:
Water and Sewer Fund
Proceeds of State Water Loan
Proceeds of State Sewer Loan

Total Other Financing Sources

Revenues and Other Financing Sources Over Expenditures

Project Authorization	Prior Years	Actual	
		Current Year	Total To Date
\$ -	\$ 3,566	\$ -	\$ 3,566
397,850	243,360	44,307	287,667
84,500	80,852	335	81,187
3,391,007	902,902	333,045	1,235,947
150,000	79,113	25,657	104,770
-	739	-	739
257,987	261,062	-	261,062
2,000	51,395	-	51,395
1,892,120	1,735,709	-	1,735,709
20,764	20,764	-	20,764
94,600	-	-	-
69,405	61,358	-	61,358
2,830	2,518	-	2,518
434,200	415,590	-	415,590
4,566	4,566	-	4,566
21,700	42,953	-	42,953
120,683	106,485	10,450	116,935
28,000	27,548	-	27,548
1,200,989	1,146,820	53,564	1,200,384
58,852	-	58,852	58,852
<u>8,232,053</u>	<u>5,183,734</u>	<u>526,210</u>	<u>5,709,944</u>
<u>(8,232,053)</u>	<u>(5,180,168)</u>	<u>(526,210)</u>	<u>(5,706,378)</u>
358,000	358,000	-	358,000
5,331,881	2,392,324	663,278	3,055,602
2,542,172	2,462,986	-	2,462,986
<u>8,232,053</u>	<u>5,213,310</u>	<u>663,278</u>	<u>5,876,588</u>
<u>\$ -</u>	<u>\$ 33,142</u>	<u>\$ 137,068</u>	<u>\$ 170,210</u>

CITY OF ASHEBORO, NORTH CAROLINA
NCDOT WATER AND SEWER SYSTEMS IMPROVEMENT FUND

SCHEDULE OF REVENUES AND EXPENDITURES

BUDGET AND ACTUAL (NON-GAAP)

From Inception and For the Year Ended June 30, 2007

Expenditures:

Sunset Avenue Water Construction
Sunset Avenue Sewer Construction
Salisbury Street Water Construction
Salisbury Street Sewer Construction

Total Expenditures

Other Financing Sources:

Transfers From Other Funds:
Water and Sewer Fund

Revenues and Other Financing Sources Over Expenditures

Project Authorization	Prior Years	Actual Current Year	Total To Date
\$ 184,000	\$ -	\$ -	\$ -
192,000	-	-	-
208,792	-	-	-
152,482	-	-	-
737,274	-	-	-
737,274	70,000	200,000	270,000
\$ -	\$ 70,000	\$ 200,000	\$ 270,000

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**CITY OF ASHEBORO,
NORTH CAROLINA**

**Capital Assets Used in the Operation of
Governmental Funds**

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CITY OF ASHEBORO, NORTH CAROLINA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

COMPARATIVE SCHEDULES BY SOURCE

June 30, 2007

	<u>2007</u>	<u>2006</u>
Governmental Funds Capital Assets:		
Land	\$ 3,643,073	\$ 3,167,702
Land Improvements	10,209,015	8,071,560
Buildings	10,848,613	10,672,216
Street Construction	13,019,678	12,229,928
Equipment	4,532,612	4,091,975
Vehicles	7,905,426	7,430,140
Construction in Progress	<u>162,969</u>	<u>2,245,392</u>
Total Capital Assets	<u>\$ 50,321,386</u>	<u>\$ 47,908,913</u>
 Investment in Governmental Funds Capital Assets - by Source:		
General Fund	\$ 21,510,338	\$ 19,621,633
Special Revenue Funds	77,165	77,165
Capital Projects Funds	19,670,854	19,147,086
Donations	<u>9,063,029</u>	<u>9,063,029</u>
	<u>\$ 50,321,386</u>	<u>\$ 47,908,913</u>

CITY OF ASHEBORO, NORTH CAROLINA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

SCHEDULE BY FUNCTION AND ACTIVITY

June 30, 2007

Function and Activity	Land		
	Land	Improvements	Buildings
General Government:			
Governing Body	\$ -	\$ -	\$ -
Administration	-	-	-
Personnel and City Clerk	-	-	-
Finance	-	-	-
Human Resources	13,908	-	41,725
Legal Services	-	-	-
Planning and Zoning	-	-	-
Public Buildings	214,578	73,215	685,142
Information Technology	-	-	-
City Shop	67,274	-	-
Total General Government	295,760	73,215	726,867
Public Safety:			
Police	116,129	11,676	633,098
Fire	68,250	10,933	452,951
Inspections	-	-	-
Total Public Safety	184,379	22,609	1,086,049
Transportation:			
Public Works	273,697	-	2,658,264
Streets	222,638	45,070	-
City Engineer	-	-	-
Airport	820,850	8,599,465	671,466
Total Transportation	1,317,185	8,644,535	3,329,730
Environmental Protection:			
Sanitation	21,152	-	699,940
Cultural and Recreational:			
Parks, Lakes and Playgrounds	877,579	1,078,583	2,172,358
Municipal Golf Course	28,015	122,780	67,418
Grounds Maintenance	85,675	62,918	136,934
Library	30,843	-	-
Total Cultural and Recreational	1,022,112	1,264,281	2,376,710
Economic and Physical Development:			
Community Promotion	802,485	204,375	2,629,317
Construction in Progress	-	-	-
Total Governmental Funds Capital Assets	\$ 3,643,073	\$ 10,209,015	\$ 10,848,613

Street Construction	Equipment	Vehicles	Construction In Progress	Total
\$ -	\$ -	\$ -	\$ -	\$ -
-	1,876	-	-	1,876
-	7,048	-	-	7,048
-	62,271	-	-	62,271
-	47,253	11,273	-	114,159
-	2,849	-	-	2,849
-	40,774	39,457	-	80,231
-	22,217	-	-	995,152
-	78,605	-	-	78,605
-	271,943	209,836	-	549,053
-	534,836	260,566	-	1,891,244
-	524,222	1,940,396	-	3,225,521
-	253,184	1,205,278	-	1,990,596
-	5,844	33,015	-	38,859
-	783,250	3,178,689	-	5,254,976
-	237,996	166,200	-	3,336,157
13,019,678	890,160	1,387,288	-	15,564,834
-	66,403	28,971	-	95,374
-	351,500	27,000	-	10,470,281
13,019,678	1,546,059	1,609,459	-	29,466,646
-	761,794	2,243,067	-	3,725,953
-	260,139	74,983	-	4,463,642
-	59,644	-	-	277,857
-	573,357	538,662	-	1,397,546
-	-	-	-	30,843
-	893,140	613,645	-	6,169,888
-	13,533	-	-	3,649,710
-	-	-	162,969	162,969
\$ 13,019,678	\$ 4,532,612	\$ 7,905,426	\$ 162,969	\$ 50,321,386

CITY OF ASHEBORO, NORTH CAROLINA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

Schedule 17

SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY

For the Year Ended June 30, 2007

Function and Activity	Governmental Fund			Governmental Fund
	Capital Assets			Capital Assets
	June 30, 2006	Additions	Retirements	June 30, 2007
General Government:				
Governing Body	\$ -	\$ -	\$ -	\$ -
Administration	1,876	-	-	1,876
Personnel and City Clerk	3,725	3,323	-	7,048
Finance	62,271	-	-	62,271
Human Resources	113,143	4,339	3,323	114,159
Legal Services	2,849	-	-	2,849
Planning and Zoning	80,231	-	-	80,231
Public Buildings	993,014	2,138	-	995,152
Information Technology	74,104	4,501	-	78,605
City Shop	549,053	-	-	549,053
Total General Government	1,880,266	14,301	3,323	1,891,244
Public Safety:				
Police	2,990,693	262,160	27,332	3,225,521
Fire	1,954,308	67,488	31,200	1,990,596
Inspections	38,859	-	-	38,859
Total Public Safety	4,983,860	329,648	58,532	5,254,976
Transportation:				
Public Works	3,302,061	34,096	-	3,336,157
Streets	14,608,323	956,511	-	15,564,834
City Engineer	91,649	3,725	-	95,374
Airport	8,119,256	2,351,025	-	10,470,281
Total Transportation	26,121,289	3,345,357	-	29,466,646
Environmental Protection:				
Sanitation	3,672,601	53,352	-	3,725,953
Cultural and Recreational:				
Parks, Lakes and Playgrounds	4,182,720	280,922	-	4,463,642
Municipal Golf Course	266,975	10,882	-	277,857
Grounds Maintenance	1,350,628	46,918	-	1,397,546
Library	30,843	-	-	30,843
Total Cultural and Recreational	5,831,166	338,722	-	6,169,888
Economic and Physical Development:				
Community Promotion	3,174,339	475,371	-	3,649,710
Construction in Progress	2,245,392	523,768	2,606,191	162,969
Total Governmental Fund Capital Assets	\$ 47,908,913	\$ 5,080,519	\$ 2,668,046	\$ 50,321,386

**CITY OF ASHEBORO,
NORTH CAROLINA**

Other Supplemental Information

The following supplemental schedules are provided to enhance the financial statement user's understanding of municipal finance by providing additional detail of ad valorem taxes levied, collected and receivable at year end.

CITY OF ASHEBORO, NORTH CAROLINA

Schedule 18

SCHEDULE OF AD VALOREM TAXES RECEIVABLE

For the Year Ended June 30, 2007

<u>Fiscal Year</u>	<u>Balance July 1, 2006</u>	<u>Additions</u>	<u>Collections and Credits</u>	<u>Balance June 30, 2007</u>
2006-2007	\$ -	\$ 10,207,113	\$ 10,046,676	\$ 160,437
2005-2006	157,832		11,022	146,810
2004-2005	127,906		126,703	1,203
2003-2004	4,486		945	3,541
2002-2003	24,985		983	24,002
2001-2002	4,002		186	3,816
2000-2001	3,984		290	3,694
1999-2000	2,636		113	2,523
1998-1999	6,801		223	6,578
1997-1998	2,745		191	2,554
1996-1997	3,279		3,279	-
	<u>\$ 338,656</u>	<u>\$ 10,207,113</u>	<u>\$ 10,190,611</u>	355,158
Less Allowance for Uncollectible Ad Valorem Taxes Receivable				<u>(67,000)</u>
Ad Valorem Taxes Receivable - Net				<u>\$ 288,158</u>
Reconciliation with Revenues:				
Ad Valorem Taxes Collected - General Fund			\$ 10,125,705	
Discounts Allowed			89,259	
Releases and Adjustments			10,203	
Taxes Written Off			3,279	
Interest Collected			<u>(37,835)</u>	
Total Collections and Credits			<u>\$ 10,190,611</u>	

CITY OF ASHEBORO, NORTH CAROLINA

Schedule 19

ANALYSIS OF CURRENT TAX LEVY

For the Year Ended June 30, 2007

	City-Wide		Total Levy		
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy:					
Property Taxed at Current Year's Rate	\$ 1,760,025,998	.55	\$ 9,680,143	\$ 9,126,352	\$ 553,791
Motor Vehicles Taxed at Prior Year's Rate	54,323,700	.55	298,780		298,780
Penalties			13,694	13,694	
Total	1,814,349,698		9,992,617	9,140,046	852,571
Discoveries:					
Current Year Taxes	44,852,493	.55	246,689	246,689	
Penalties			5,182	5,182	
	44,852,493		251,871	251,871	
Abatements	(6,795,416)		(37,375)	(15,650)	(21,725)
Total Valuation	\$ 1,852,406,775				
Net Levy			10,207,113	9,376,267	830,846
Uncollected Taxes at June 30, 2007			(160,437)	(41,965)	(118,472)
Current Year's Taxes Collected			\$ 10,046,676	\$ 9,334,302	\$ 712,374
Current Levy Collection Percentage			98.43%	99.55%	85.74%

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**CITY OF ASHEBORO,
NORTH CAROLINA**

STATISTICAL SECTION

This part of the City of Asheboro's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Asheboro's financial health.

Contents	Page
Financial Trends	115
These tables contain trend information to help the reader understand how the City's Financial performance and well-being have changed over time.	
Revenue Capacity	122
These tables contain information to help the reader assess the City's most significant local revenue source, the property tax.	
Debt Capacity	126
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	130
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
Operating Information	132
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

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CITY OF ASHEBORO, NORTH CAROLINA

Table 1

**Net Assets by Component
Last Five Fiscal Years
(accrual basis of accounting)**

	2003	2004	2005	2006	2007
Governmental activities					
Invested in capital assets, net of related debt	\$ 20,973,959	\$ 20,931,387	\$ 21,766,060	\$ 21,596,547	\$ 22,828,193
Restricted	-	1,361,560	1,507,360	1,685,767	1,705,253
Unrestricted	4,671,402	4,844,057	6,291,656	6,551,740	8,576,022
Total Governmental activities net assets	\$ 25,645,361	\$ 27,137,004	\$ 29,565,076	\$ 29,834,054	\$ 33,109,468
Business-type activities					
Invested in capital assets, net of related debt	\$ 30,865,010	\$ 29,075,233	\$ 28,950,351	\$ 30,544,401	\$ 30,654,567
Restricted	-	-	-	-	-
Unrestricted	5,254,003	7,302,279	8,818,325	9,997,052	10,447,520
Total business-type activities net assets	\$ 36,119,013	\$ 36,377,512	\$ 37,768,676	\$ 40,541,453	\$ 41,102,087
Primary government					
Invested in capital assets, net of related debt	\$ 51,838,969	\$ 50,006,620	\$ 50,716,411	\$ 52,140,948	\$ 53,482,760
Restricted	-	1,361,560	1,507,360	1,685,767	1,705,253
Unrestricted	9,925,405	12,146,336	15,109,981	16,548,792	19,023,542
Total primary government net assets	\$ 61,764,374	\$ 63,514,516	\$ 67,333,752	\$ 70,375,507	\$ 74,211,555

NOTE: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

CITY OF ASHEBORO, NORTH CAROLINA

**Changes in Net Assets
Last Five Fiscal Years
(accrual basis of accounting)**

Table 2
(Page 1 of 2)

Expenses	2003	2004	2005	2006	2007
Governmental activities:					
General government	\$ 2,177,218	\$ 2,352,525	\$ 2,437,525	\$ 2,678,773	\$ 2,639,306
Public safety	6,675,836	7,053,883	7,690,500	8,197,256	8,379,264
Transportation	2,780,688	2,948,970	2,845,905	2,894,678	3,402,172
Environmental protection	2,272,404	1,890,887	1,854,315	2,009,628	1,946,752
Cultural and recreational	2,010,511	2,169,500	2,220,540	2,050,456	2,251,055
Economic and physical development	170,415	288,022	293,623	622,159	933,186
Interest on long-term debt	183,392	177,141	149,186	118,843	142,358
Total governmental activities expenses	16,270,464	16,880,928	17,491,594	18,571,793	19,694,093
Business-type activities:					
Water and Sewer	7,589,539	8,339,935	7,617,349	8,152,888	8,325,034
Total business-type activities expenses	7,589,539	8,339,935	7,617,349	8,152,888	8,325,034
Total primary government expenses	\$ 23,860,003	\$ 25,220,863	\$ 25,108,943	\$ 26,724,681	\$ 28,019,127
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 30,425	\$ 42,647	\$ 45,678	\$ 48,857	\$ 44,383
Public safety	154,016	156,321	155,690	149,994	175,835
Transportation	22,519	24,690	24,848	25,897	23,594
Environmental protection	629,788	804,406	799,652	775,153	857,224
Cultural and recreational	325,556	376,089	416,610	409,975	498,179
Operating grants and contributions	1,330,575	657,136	791,245	736,842	894,251
Capital grants and contributions	998,036	882,880	1,175,921	137,243	1,288,059
Total governmental activities program revenues	3,490,915	2,944,169	3,409,644	2,283,961	3,781,525
Business-type activities:					
Charges for services:					
Water and Sewer	8,384,302	8,180,862	8,976,484	9,004,812	9,839,077
Operating grants and contributions	159,031	387,109	238,685	265,387	301,228
Capital grants and contributions	-	679	-	1,175,251	-
Total business-type activities program revenues	8,543,333	8,568,650	9,215,169	10,445,450	10,140,305
Total primary government program revenues	\$ 12,034,248	\$ 11,512,819	\$ 12,624,813	\$ 12,729,411	\$ 13,921,830
Net (Expense)/Revenue					
Governmental activities	\$ (12,779,549)	\$ (13,936,759)	\$ (14,081,950)	\$ (16,287,832)	\$ (15,912,568)
Business-type activities	953,794	228,715	1,597,820	2,292,562	1,815,271
Total primary government net expense	\$ (11,825,755)	\$ (13,708,044)	\$ (12,484,130)	\$ (13,995,270)	\$ (14,097,297)

CITY OF ASHEBORO, NORTH CAROLINA
Changes in Net Assets
Last Four Fiscal Years
(accrual basis of accounting)

Table 2
 (Page 2 of 2)

**General Revenues and Other Changes in
 Net Assets**

	2003	2004	2005	2006	2007
Governmental activities:					
Taxes					
Property taxes	\$ 8,760,840	\$ 8,824,062	\$ 9,783,783	\$ 10,014,896	\$ 10,171,208
Sales taxes	-	-	-	3,812,464	4,122,316
Franchise taxes	-	-	-	1,659,199	1,793,517
Other taxes and licenses	4,801,726	5,629,976	5,822,733	493,036	441,637
Unrestricted grants and contributions	-	-	-	-	-
Investment earnings	60,688	65,066	134,749	215,231	410,921
Miscellaneous	292,775	301,779	396,617	331,984	396,833
Transfers	-	30,000	372,140	30,000	1,851,550
Total governmental activities	<u>13,916,029</u>	<u>14,850,883</u>	<u>16,510,022</u>	<u>16,556,810</u>	<u>19,187,982</u>
Business-type activities:					
Investment earnings	73,546	59,784	165,484	504,843	596,908
Miscellaneous	-	-	-	5,372	-
Transfers	-	(30,000)	(372,140)	(30,000)	(1,851,550)
Total business-type activities	<u>73,546</u>	<u>29,784</u>	<u>(206,656)</u>	<u>480,215</u>	<u>(1,254,642)</u>
Total primary government	<u>\$ 13,989,575</u>	<u>\$ 14,880,667</u>	<u>\$ 16,303,366</u>	<u>\$ 17,037,025</u>	<u>\$ 17,933,340</u>
Change in Net Assets					
Governmental activities	\$ 1,136,480	\$ 914,124	\$ 2,428,072	\$ 268,978	\$ 3,275,414
Business-type activities	1,027,340	258,499	1,391,164	2,772,777	560,629
Total primary government	<u>\$ 2,163,820</u>	<u>\$ 1,172,623</u>	<u>\$ 3,819,236</u>	<u>\$ 3,041,755</u>	<u>\$ 3,836,043</u>

NOTE: Various general tax revenue not segregated prior to 2006.

NOTE: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

CITY OF ASHEBORO, NORTH CAROLINA
Governmental Activities Tax Revenues By Source
 Last Five Fiscal Years
 (accrual basis of accounting)

Table 3

Fiscal Year	Property Tax	Sales Tax	Franchise Tax	Other	Total
2003	\$ 8,760,840	\$ 2,891,373	\$ 1,623,234	\$ 287,119	\$ 13,562,566
2004	8,824,062	3,421,603	1,615,343	593,030	14,454,038
2005	9,783,783	3,616,500	1,651,726	554,507	15,606,516
2006	10,014,896	3,812,464	1,659,199	493,036	15,979,595
2007	10,171,208	4,122,316	1,793,517	441,637	16,528,678

NOTE: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

CITY OF ASHEBORO, NORTH CAROLINA
Fund Balances of Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)

Table 4

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Fund:										
Reserved	\$ 2,638,010	\$ 2,551,030	\$ 2,912,085	\$ 2,630,310	\$ 2,829,041	\$ 3,780,973	\$ 4,584,450	\$ 4,207,513	\$ 5,257,751	\$ 6,499,419
Unreserved	4,883,047	4,807,858	3,440,307	2,322,579	1,308,503	1,487,033	2,459,707	4,005,747	3,697,156	4,582,323
Total General Fund	\$ 7,521,057	\$ 7,358,888	\$ 6,352,392	\$ 4,952,889	\$ 4,137,544	\$ 5,268,006	\$ 7,044,157	\$ 8,213,260	\$ 8,954,907	\$ 11,081,742
All other governmental funds										
Reserved	\$ 85,860	\$ 112,490	\$ 745,283	\$ 361,488	\$ 74,831	\$ 1,612	\$ 782,265	\$ 282,209	\$ 138,350	\$ 118,498
Unreserved, reported in:										
Special revenue funds	102,526	101,752	168,485	144,557	137,839	270,426	180,748	149,503	281,463	303,538
Capital projects funds	94,220	152,129	(17,060)	1,103,596	267,848	291,977	(590,342)	443,021	178,839	214,267
Total all other governmental funds	\$ 282,606	\$ 366,371	\$ 896,708	\$ 1,609,641	\$ 480,518	\$ 564,015	\$ 372,671	\$ 874,733	\$ 598,652	\$ 636,303

CITY OF ASHEBORO, NORTH CAROLINA
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 5

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues										
Taxes	\$ 6,412,520	\$ 6,604,305	\$ 6,817,355	\$ 7,325,269	\$ 7,778,688	\$ 8,681,837	\$ 8,763,385	\$ 9,813,823	\$ 9,976,478	\$ 10,125,705
Other taxes and licences	1,939,090	2,509,540	2,659,998	2,710,880	2,860,647	254,361	265,461	281,113	296,688	300,808
Intergovernmental	3,386,065	3,417,943	4,952,727	4,070,029	2,679,702	5,906,820	6,904,412	7,526,549	6,490,084	7,232,645
Permits and fees	231,111	281,085	295,357	288,158	241,623	288,088	306,411	314,331	343,937	323,595
Sales and services	768,695	856,462	938,743	961,224	975,082	989,053	1,221,479	1,277,732	1,255,606	1,388,838
Investment earnings	361,364	375,180	363,308	348,902	119,527	60,688	65,066	134,749	215,231	410,921
Miscellaneous	330,261	146,369	295,048	410,071	973,842	182,714	191,931	242,480	414,394	480,230
Total revenues	13,429,106	14,190,884	16,322,536	16,114,533	15,629,111	16,363,561	17,718,145	19,590,777	18,992,418	20,262,742
Expenditures										
General government	1,351,633	1,867,726	1,867,031	2,137,131	2,330,737	2,159,875	2,366,224	2,412,785	2,621,114	2,635,489
Public safety	4,304,061	5,712,940	5,612,638	5,755,573	6,356,382	6,424,374	6,814,713	7,517,736	8,011,022	8,260,209
Transportation	2,085,506	2,118,030	2,424,241	2,403,789	2,299,081	1,999,297	2,042,371	2,160,172	2,432,969	2,576,252
Environmental protection	1,117,175	1,621,689	1,746,532	1,621,421	1,609,963	2,115,124	1,875,141	1,775,841	2,099,822	1,906,343
Culture and recreation	1,600,147	1,639,441	1,935,535	1,762,759	1,846,474	1,835,946	2,101,197	2,278,068	2,402,367	2,570,856
Economic and physical development	311,665	209,475	285,218	213,682	211,965	104,075	222,043	227,914	552,595	857,606
Capital outlay	1,025,122	1,003,543	2,210,706	2,765,735	2,317,177	24,224	1,111,783	1,206,963	575,396	517,657
Debt service:										
Principal	392,072	464,378	435,881	412,579	396,579	432,196	545,350	610,978	445,308	493,833
Interest	190,117	199,984	198,023	178,434	205,221	185,491	179,216	154,060	134,009	136,076
Other charges	-	-	-	-	-	-	-	-	10,837	-
Total expenditures	12,377,498	14,837,206	16,715,805	17,251,103	17,573,579	15,280,602	17,258,038	18,344,517	19,285,439	19,954,321
Excess of revenues over (under) expenditures	1,051,608	(646,322)	(393,269)	(1,136,570)	(1,944,468)	1,082,959	460,107	1,246,260	(293,021)	308,421
Other financing sources (uses)										
Transfers in	60,765	813,000	923,935	718,898	112,786	306,921	170,815	501,042	221,806	2,016,017
Transfers out	(60,765)	(1,208,000)	(1,323,935)	(1,118,898)	(112,786)	(306,921)	(140,815)	(128,902)	(191,806)	(164,467)
Payments to refunded bond escrow agent	-	-	-	-	-	-	-	-	(913,332)	-
Refunding bonds issued	-	-	-	-	-	-	-	-	912,997	-
Premium on bonds issued	-	-	-	-	-	-	-	-	11,172	-
Installment purchase obligations / Notes	-	962,918	317,110	850,000	-	131,000	473,658	52,765	682,180	-
Sale of assets	-	-	-	-	-	-	43,523	-	35,570	4,515
Total other financing sources (uses)	-	567,918	(82,890)	450,000	-	131,000	547,181	424,905	758,587	1,856,065
Net change in fund balances	\$ 1,051,608	\$ (78,404)	\$ (476,159)	\$ (686,570)	\$ (1,944,468)	\$ 1,213,959	\$ 1,007,288	\$ 1,671,165	\$ 465,566	\$ 2,164,486
Debt services as a percentage of noncapital expenditures	5.1%	4.8%	4.4%	4.1%	3.9%	4.0%	4.5%	4.5%	3.2%	3.2%

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CITY OF ASHEBORO, NORTH CAROLINA
General Governmental Tax Revenues By Source
 Last Ten Fiscal Years
 (modified accrual basis of accounting)

Table 6

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Franchise Tax</u>	<u>Other</u>	<u>Total</u>
1998	6,412,520	1,725,776	1,229,055	-	9,367,351
1999	6,604,305	2,284,232	1,421,699	1,210,221	11,520,457
2000	6,817,355	2,423,363	1,450,061	1,230,086	11,920,865
2001	7,325,269	2,467,656	1,536,868	1,218,880	12,548,673
2002	7,778,688	2,599,850	783,844	884,014	12,046,396
2003	8,681,837	2,891,373	1,623,234	287,119	13,483,563
2004	8,763,385	3,421,603	1,615,343	593,030	14,393,361
2005	9,813,823	3,616,500	1,651,726	554,507	15,636,556
2006	9,976,478	3,812,464	1,659,199	493,036	15,941,177
2007	10,125,705	4,122,316	1,793,517	441,637	16,483,175

NOTE: The State of North Carolina repealed the inventory tax reimbursement in 2002.

CITY OF ASHEBORO, NORTH CAROLINA
Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years

Table 7

Fiscal Year	Real Property		Personal Property	Personal Property		Public Service Companies	Total Taxable Assessed Value	Total Direct Tax Rate	Real Property	Assessed Value as a Percentage of Actual Value (1)
	Residential Property	Commercial Property		Motor Vehicles	Other				Estimated Actual Taxable Value	
1998	422,370,926	264,610,353	522,940,227	131,716,980	391,223,247	25,657,458	1,235,578,964	0.52	1,501,143,308	80.60%
1999	436,222,045	290,359,667	521,655,796	135,630,507	386,025,289	27,194,800	1,275,432,308	0.52	1,655,926,649	75.38%
2000	438,815,146	313,047,714	532,264,052	145,177,038	387,087,014	35,585,090	1,319,712,002	0.52	1,795,730,544	71.51%
2001	438,766,530	350,190,414	594,480,558	177,486,738	416,993,820	26,023,399	1,409,460,901	0.52	2,164,665,157	63.91%
2002 (2)	659,689,152	466,615,696	563,247,314	161,484,505	401,762,809	35,674,463	1,725,226,625	0.45	1,724,032,818	98.00%
2003	701,324,111	446,188,982	582,672,043	169,876,965	412,795,078	36,543,782	1,766,728,918	0.50	1,880,636,017	92.00%
2004	735,663,368	475,758,879	531,607,638	161,941,783	369,665,855	38,762,481	1,781,792,366	0.50	1,912,685,049	91.13%
2005	721,406,579	474,044,692	557,683,804	167,775,485	389,908,319	38,756,333	1,791,891,408	0.55	1,941,456,340	90.30%
2006	781,977,566	483,399,434	525,268,289	158,629,694	366,638,595	33,781,507	1,824,426,796	0.55	2,082,145,685	86.00%
2007	746,230,471	504,651,257	568,142,908	178,085,722	390,057,186	34,791,121	1,853,815,757	0.55	2,131,999,893	86.00%

Source: Randolph County Government

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Note: Public Service Companies assessed value as a percentage of actual value is 100%.

- (1) The annual decline in the ratio of assessed value to estimated value of real estate results from the failure to recognize appreciating real estate values in years between octennial revaluations. Personal Property is revalued annually by the Randolph County Tax Department.
- (2) Increase in Real Property Value due to octennial property revaluation.

CITY OF ASHEBORO, NORTH CAROLINA
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(property tax rates per \$100 assessed valuation)

Table 8

Fiscal Year	City Direct Rate	Overlapping Rates		Total
	Total City Rate	Total County Rate	Total School District	Direct & Overlapping Rates
1998	0.520	0.465	0.145	1.130
1999	0.520	0.465	0.145	1.130
2000	0.520	0.513	0.145	1.178
2001	0.520	0.513	0.145	1.178
2002	0.450	0.480	0.139	1.069
2003	0.500	0.480	0.139	1.119
2004	0.500	0.500	0.139	1.139
2005	0.550	0.525	0.139	1.214
2006	0.550	0.525	0.139	1.214
2007	0.550	0.535	0.139	1.224

Source: Randolph County Government

CITY OF ASHEBORO, NORTH CAROLINA

Table 9

Principal Property Taxpayers

June 30, 2007

Taxpayer	2007			1998		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Energizer (Eveready) Battery Co,	\$ 152,166,681	1	8.21%	\$ 88,535,893	1	7.17%
Technimark, Inc.	35,595,903	2	1.92%	17,984,056	6	1.46%
Klaussner Furniture Industries	28,594,353	3	1.54%	-	-	-
Goodyear Tire & Rubber Co.	28,542,452	4	1.54%	27,676,912	4	2.24%
Unilever- Best Foods	24,201,112	5	1.31%	-	-	-
Schwartz Properties LLC	23,878,794	6	1.29%	-	-	-
Starpet, Inc.	22,559,774	7	1.22%	-	-	-
Centerpoint Plaza	18,831,120	8	1.02%	-	-	-
Oliver Rubber Co.	17,637,271	9	0.95%	-	-	-
JG Randolph II LLC	16,274,970	10	0.88%	-	-	-
Tolaram Fibers Inc				35,656,161	2	2.89%
Black & Decker (US), Inc.				32,497,821	3	2.63%
CPC Specialty Markets Group				18,788,811	5	1.52%
Reandolph Development				14,759,963	7	1.19%
Central Telephone				14,728,197	8	1.19%
Galey & Lord Industries, Inc.				14,710,071	9	1.19%
Arrow International				14,627,862	10	1.18%
Totals	\$ 368,282,430		19.87%	\$ 279,965,747		22.66%

Total Assessed Value of Taxable Property \$ 1,853,815,757

Source: Randolph County Tax Department

Note: Taxpayers ranked 3, 4-10th current were not ranked in top ten in 1998

CITY OF ASHEBORO, NORTH CAROLINA

Property Tax Levies and Collections

Last Ten Fiscal Years

Table 10

<u>Fiscal Year</u>	<u>Total Levy for Fiscal Year</u>	<u>Collected within the Fiscal Year of the Levy</u>		<u>Collections of Prior Years</u>	<u>Total Collections to Date</u>	
		<u>Amount</u>	<u>Percentage of Levy</u>		<u>Amount</u>	<u>Percentage of Levy</u>
1998	6,478,482	6,348,526	97.99%	124,648	6,473,174	99.92%
1999	6,648,400	6,520,459	98.08%	129,927	6,650,386	100.03%
2000	6,879,493	6,746,983	98.07%	110,833	6,857,816	99.68%
2001	7,379,242	7,229,680	97.97%	128,273	7,357,953	99.71%
2002	7,812,058	7,686,547	98.39%	142,863	7,829,410	100.22%
2003	8,823,016	8,636,124	97.88%	110,889	8,747,013	99.14%
2004	8,872,487	8,663,230	97.64%	159,581	8,822,811	99.44%
2005	9,848,017	9,697,180	98.47%	204,876	9,902,056	100.55%
2006	10,046,106	9,888,274	98.43%	184,193	10,072,467	100.26%
2007	10,207,113	10,046,676	98.43%	143,935	10,190,611	99.84%

CITY OF ASHEBORO, NORTH CAROLINA

Table 11

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-type Activities			Total Primary Government	Debt as Percentage of Personal Income (1)	Debt Per Capita (1)
	General Obligation Bonds	Installment Purchases	Notes Payable	General Obligation Bonds	Installment Purchases	Notes Payable			
1997	\$ 1,665,000	\$ 1,958,180	\$ 10,714	\$ 16,418,834	\$ 230,631	\$ 5,000,000	\$ 25,283,359	6.69%	\$ 1,343
1998	1,565,000	1,666,108	5,590	15,389,152	174,590	4,750,000	23,550,440	5.70%	1,244
1999	1,465,000	2,264,649	362	14,368,858	433,819	4,500,000	23,032,688	5.32%	1,203
2000	1,365,000	2,245,849	-	13,342,966	407,377	4,250,000	21,611,192	4.69%	1,105
2001	1,265,000	2,774,023	-	12,331,488	306,497	4,000,000	20,677,008	3.74%	954
2002	1,175,000	2,467,341	-	11,309,422	218,203	3,750,000	18,919,966	3.12%	868
2003	1,075,000	2,266,146	-	10,280,655	161,570	3,500,000	17,283,371	2.39%	787
2004	975,000	2,259,826	34,628	9,240,326	102,299	3,507,248	16,119,327	2.14%	716
2005	875,000	1,833,490	-	8,213,439	41,959	6,128,228	17,092,116	2.38%	753
2006	855,652	2,101,212	-	7,138,591	8,033	7,482,160	17,585,648	2.42%	766
2007	743,665	1,724,582	-	6,204,294	-	7,772,289	16,444,830	2.40%	708

NOTE: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

(1) See Table 15 for personal income and population data.

CITY OF ASHEBORO, NORTH CAROLINA
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Table 12

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Assessed Property Value	Percentage of Estimated Actual Taxable Value of Property	Per Capita
1998	16,954,152	-	16,954,152	1,235,578,964	1.37%	895.39
1999	15,833,858	-	15,833,858	1,275,432,308	1.24%	827.05
2000	14,707,966	-	14,707,966	1,319,712,002	1.11%	752.17
2001	13,596,488	-	13,596,488	1,409,460,901	0.96%	627.38
2002	12,484,422	-	12,484,422	1,725,226,625	0.72%	573.02
2003	11,355,655	-	11,355,655	1,766,728,918	0.64%	516.89
2004	10,215,326	-	10,215,326	1,781,792,366	0.57%	453.93
2005	9,088,439	-	9,088,439	1,981,891,408	0.46%	400.21
2006	7,994,243	-	7,994,243	1,824,426,796	0.44%	348.23
2007	6,947,959	-	6,947,959	1,853,815,757	0.37%	299.24

NOTE: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

(1) See Table 15 for personal income and population data.

CITY OF ASHEBORO, NORTH CAROLINA
Direct and Overlapping Governmental Activities Debt
As of June 30, 2007

Table 13

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Overlapping Debt
Debt repaid with property taxes: Randolph County	\$ 119,955,842	20.92%	\$ 25,090,335
Subtotal, overlapping debt			25,090,335
City of Asheboro direct debt			2,468,517
Total direct and overlapping debt			\$ 27,558,852

Sources: Assessed value data used to estimate applicable percentages provided by the Randolph County Government. Debt outstanding data provided by the Randolph County Government.

NOTE: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Asheboro. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated by determining the portion of Randolph County's taxable assessed value that is within the City's boundaries and dividing the City's valuation by the County's valuation.

CITY OF ASHEBORO, NORTH CAROLINA
Legal Debt Margin Information
 Last Ten Fiscal Years

Table 14

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Debt limit	\$ 98,846,317	\$ 102,034,584	\$ 105,576,960	\$ 112,756,872	\$ 138,018,130	\$ 141,338,313	\$ 142,543,389	\$ 158,551,313	\$ 145,954,144	\$ 148,305,261
Total net debt applicable to limit	<u>3,955,698</u>	<u>4,713,469</u>	<u>4,568,226</u>	<u>4,884,397</u>	<u>4,410,545</u>	<u>4,052,716</u>	<u>3,887,125</u>	<u>3,302,386</u>	<u>10,103,488</u>	<u>8,672,541</u>
Legal debt margin	<u>\$ 94,890,619</u>	<u>\$ 97,321,115</u>	<u>\$ 101,008,734</u>	<u>\$ 107,872,475</u>	<u>\$ 133,607,585</u>	<u>\$ 137,285,597</u>	<u>\$ 138,656,264</u>	<u>\$ 155,248,927</u>	<u>\$ 135,850,656</u>	<u>\$ 139,632,720</u>
Total net debt applicable to the limit as a percentage of debt limit	4.00%	4.62%	4.33%	4.33%	3.20%	2.87%	2.73%	2.08%	6.92%	5.85%

Legal Debt Margin Calculation for Fiscal Year 2007

Assessed value	\$ 1,853,815,757
Debt limit (8% of total assessed value)	\$ 148,305,261
Debt applicable to limit:	
General obligation bonds	6,947,959
Installment purchase agreements	<u>1,724,582</u>
Total net debt applicable to limit	<u>8,672,541</u>
Legal debt margin	\$ 139,632,720

NOTE: Under state law, the City of Asheboro's outstanding general obligation debt should not exceed 8 percent of total assessed property value.

CITY OF ASHEBORO, NORTH CAROLINA
Demographic and Economic Statistics
 Last Ten Fiscal Years

Table 15

Fiscal Year	Population (1)	Personal Income	Per Capita Personal Income (2)	Median Age (3)	Education Level in Years of Formal Schooling (4)	School Enrollment (5)	Unemployment Rate (6)
1998	18,935	413,180,635	21,821	36.6	-	4,148	2.80%
1999	19,145	432,791,870	22,606	36.6	-	4,209	2.90%
2000	19,554	460,457,592	23,548	36.6	-	4,174	3.10%
2001	21,672	552,419,280	25,490	34.0	-	4,234	4.75%
2002	21,787	606,811,524	27,852	34.0	-	4,281	4.80%
2003	21,969	724,098,240	32,960	34.0	-	4,335	5.20%
2004	22,504	753,658,960	33,490	34.0	-	4,384	3.78%
2005	22,709	719,330,284	31,676	34.0	-	4,477	4.80%
2006	22,957	727,185,932	31,676	34.0	-	4,510	3.30%
2007	23,219	686,539,392	29,568	34.0	-	4,525	4.30%

Source: (1) NC Department of Revenue

Source: (2) US Department of Commerce

Source: (3) US Census Bureau

Source: (4) Unavailable, update expected in future.

Source: (5) Asheboro City School Board- grades K-12

Source: (6) NC Employment Security Commission

CITY OF ASHEBORO, NORTH CAROLINA

Principal Employers

Current Year and Nine Years Ago

Table 16

Employer	2007			1998		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Klaussner Furniture	1,575	1	10.24%	3,150	1	24.83%
Energizer Battery	1,065	2	6.92%	1,900	2	14.98%
Randolph Hospital	1,050	3	6.83%	550	7	4.34%
Acme McCrary	850	4	5.53%	850	4	6.70%
Wal-Mart	730	5	4.75%			
Asheboro City Schools	630	6	4.10%	570	6	4.49%
Arrow International	500	7	3.25%	600	5	4.73%
Technimark	450	8	2.93%	486	9	3.83%
Prestige Fabricators	411	9	2.67%	550	8	4.34%
Wells Hosiery	380	10	4.75%			
Total	7,641		51.95%	8,656		68.23%

Source: Randolph County Economic Development Commission
 State of North Carolina Bureau of Labor Statistics

CITY OF ASHEBORO, NORTH CAROLINA
Full-time Equivalent City Government Employees by Function
Last Ten Fiscal Years

Table 17

Function	Full-time Equivalent Employees as of June 30									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General government	20	20	24	22	24	24	24	24	25	28
Public safety:										
Police:										
Officers	64	64	66	67	67	67	69	70	70	76
Civilians	3	5	5	5	5	6	6	6	6	6
Fire:										
Firefighters and officers	41	42	42	42	45	45	45	46	46	49
Civilians	1	1	1	1	1	1	1	1	1	1
Highways and streets:										
Engineering	4	4	4	4	4	4	4	4	4	4
Maintenance	19	20	20	18	18	18	18	18	19	19
Sanitation	13	14	16	16	18	18	18	18	18	19
Culture and recreation	8	9	9	8	7	7	7	8	10	10
Water	32	31	28	29	31	31	29	29	28	29
Sewer	32	36	36	32	33	33	34	34	35	37
Total	237	246	251	244	253	254	255	258	262	278

Source: City Human Resources Department

CITY OF ASHEBORO, NORTH CAROLINA
Operating Indicators by Function
Last Ten Fiscal Years

Table 18

Function	Fiscal Year End									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Police:										
Physical arrests	N/A	N/A	N/A	N/A	4,870	5,079	4,908	4,534	5,733	N/A
Parking violations	N/A	N/A	N/A	N/A	268	277	105	190	226	N/A
Traffic violations	N/A	N/A	N/A	N/A	8,586	7,831	5,678	6,282	6,432	N/A
Fire:										
Number of calls answered	1,205	1,039	N/A	N/A	1,096	1,148	937	1,110	1,226	N/A
Inspections	N/A	N/A	N/A	N/A	1,836	1,836	1,615	1,645	2,156	N/A
Highways and streets										
Street resurfacing (miles)	N/A	N/A	N/A	N/A	N/A	0.25	1.05	0.30	-	0.52
Potholes repaired	N/A	N/A	N/A	N/A	N/A	387	1,028	582	642	627
Sanitation										
Refuse collected (tons/day)	68.50	70.16	72.62	73.24	72.09	75.55	73.46	75.51	73.22	73.51
Recyclables collected (tons/day)	4.02	4.26	3.91	4.01	3.77	3.70	4.06	3.94	3.68	3.84
Culture and recreation										
Separate programs offered	39	41	41	60	60	60	65	65	65	72
Estimated number of program participants	24,000	28,000	31,000	31,500	34,402	36,048	51,851	51,900	52,123	68,150
Water										
New connections	N/A	N/A	N/A	N/A	N/A	186	273	212	187	170
Water mains breaks	N/A	N/A	N/A	N/A	N/A	162	155	148	137	167
Average daily consumption (MGD)	4.833	5.057	5.398	5.032	5.098	4.870	4.665	4.641	4.892	N/A
Wastewater										
Average daily sewage treatment (MGD)	4.684	4.496	4.505	4.278	4.533	5.632	4.553	4.332	3.824	N/A

Sources: Various government departments.

Note: Indicators are not available for the general government function.

N/A: Data not available.

CITY OF ASHEBORO, NORTH CAROLINA

Capital Asset Statistics by Function

Last Five Fiscal Years

Table 19

Function	Fiscal Year End				
	2003	2004	2005	2006	2007
Public safety:					
Police:					
Main Station	1	1	1	1	1
Substation	1	1	1	1	1
Vice & Narcotic's Unit	1	1	1	1	1
Patrol units	67	72	77	77	77
Fire stations	2	2	2	2	2
Sanitation:					
Collection trucks	8.50	8.50	9.00	9.00	9.00
Highways and streets:					
Streets (miles)	90.70	90.75	91.87	92.43	92.43
City Streetlights	3,030	3,030	3,030	3,030	3,030
Traffic signals	27	27	27	27	27
Airport:					
Number of operations per year (est.)	16,000	16,000	16,000	16,000	16,000
Aircraft storage capacity:					
Hangars	36	36	36	36	36
Tie Downs	15	15	38	38	38
Length of runway in feet	5,500	5,500	5,500	5,500	5,500
Total facility area - acreage	453.71	453.71	454.00	454.00	454.00
Culture and recreation:					
Parks acreage	103,220	103,220	103,220	103,220	103,220
Parks	11	11	11	11	11
Swimming pools	2	2	2	2	2
Tennis courts	12	12	12	11	11
City owned ballfields - acreage	28.6	28.6	28.6	28.6	28.6
City maintained ballfields - acreage	16.6	16.6	16.6	16.6	16.6
Water:					
Water mains (miles)	224.0	228.8	231.6	231.4	232.9
Fire hydrants (est.)	1,464	1,464	1,464	1,464	1,464
Maximum daily capacity (thousands of gallons)	12	12	12	12	12
Sewer:					
Sanitary sewers (miles)	198.2	201.5	203.5	204.6	206.1
Storm sewers (miles)	N/A	N/A	N/A	N/A	N/A
Maximum daily treatment capacity (thousands of gallons)	9	9	9	9	9

Sources: Various city departments.

Note: No capital asset indicators are available for the general government function.

N/A: Data not available or not applicable.